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BEFORE THE ARIZONA CORPORATE COMMISSION

WILLIAM A. MUNDELL  
CHAIRMAN  
JIM IRVIN  
COMMISSIONER  
MARC SPITZER  
COMMISSIONER

2002 DEC 16 P 1:45

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03491A-02-0000

AMERICAN NATIONAL MORTGAGE  
PARTNERS, L.L.C.  
15021 N. 74<sup>th</sup> Street, Ste. 100  
Scottsdale, AZ 85260

SECURA INNOVATIVE INVESTMENT, INC.  
15021 N. 74<sup>th</sup> Street, Ste. 100  
Scottsdale, AZ 85260

SECURA MORTGAGE MANAGEMENT, L.L.C.  
15021 N. 74<sup>th</sup> Street, Ste. 100  
Scottsdale, AZ 85260

CASH FLOW UNIVERSITY, INC.  
15021 N. 74<sup>th</sup> Street, Ste. 100  
Scottsdale, AZ 85260

SECURA FUND ARIZONA, L.L.C.  
15021 N. 74<sup>th</sup> Street, Ste. 100  
Scottsdale, AZ 85260

LARRY WILLIAM DUNNING and SHEILA  
DUNNING, husband and wife  
5635 East Lincoln Drive, #23  
Paradise Valley, AZ 85253-4121

PHIL VIGARINO and JANE DOE VIGARINO,  
husband and wife  
15021 N. 74<sup>th</sup> Street, Ste. 100  
Scottsdale, AZ 85260

ROBERT K. REHM  
15021 N. 74<sup>th</sup> Street, Ste. 100  
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MARK KESLER and JANE DOE KESLER, husband  
and wife  
10783 W. Encanto Blvd.  
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FRANK CASPARE and GAIL CASPARE, husband  
and wife  
27 Taconic  
Millwood, NY 10546-1125

Arizona Corporation Commission

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**SECOND**  
**PROCEDURAL ORDER**

1 **BY THE COMMISSION:**

2       On September 5, 2002, the Securities Division ("Division") of the Arizona Corporation  
3 Commission ("Commission") filed a Temporary Order to Cease and Desist and Notice of  
4 Opportunity for Hearing ("Notice") against American National Mortgage Partners, L.L.C., Secura  
5 Innovative Investment, Inc, Secura Mortgage Management, L.L.C., Cash Flow University, Inc,  
6 Secura Fund Arizona, L.L.C., Larry William Dunning and Sheila Dunning, Phil Vigarino and Jane  
7 Doe Vigarino, Robert K. Rehm, Mark Kesler and Jane Doe Kesler and Frank Caspare and Gail  
8 Caspare (collectively the "Respondents") in which the Division alleged that Respondents have  
9 engaged in acts, practices, and transactions that constitute violations of the Arizona Securities Act  
10 ("Act").

11       On October 30, 2002, the Commission issued a Procedural Order that scheduled a pre-hearing  
12 conference for December 16, 2002.

13       On December 16, 2002, the pre-hearing was held as scheduled. The Division appeared and  
14 was represented by counsel. Although Mr. Chester, who represents Phil Vigarino and Mark Kesler,  
15 was not present for the pre-hearing, he spoke telephonically to Mr. Berry prior to the hearing and Mr.  
16 Barry indicated that he was able to speak on behalf of Mr. Chester at the pre-hearing. The remaining  
17 Respondents were all represented by counsel at the hearing. The Division's attorney stated that the  
18 parties were still in the process of taking testimony from some witnesses, gathering information and  
19 discussing possible settlement. The Division's attorney requested that this matter be set for a hearing  
20 in March, 2003. The Respondents agreed with setting this matter in March and agreed to waive the  
21 applicable time limits in this matter.

22       Accordingly, a hearing should be scheduled.

23       IT IS THEREFORE ORDERED that a hearing in this matter shall take place on March 24,  
24 2003 at 10:00 a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

25       IT IS FURTHER ORDERED that the parties shall exchange witness lists and exhibits no later  
26 than March 1, 2003 and provide a copy of same to the presiding Administrative Law Judge.

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1 IT IS FURTHER ORDERED that the applicable time limits in this matter are waived.

2 DATED this 16 day of December, 2002.

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5 PHILIP J. DION III  
ADMINISTRATIVE LAW JUDGE

6 Copies of the foregoing mailed/delivered  
this 16 day of December, 2002 to:

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10 ARIZONA REPORTING SERVICE, INC.  
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13 By:

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15 Debbi Person  
16 Secretary to Philip J. Dion III  
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